

**SPECIAL MEETING OF THE
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
AVALON COMMUNITY IMPROVEMENT AGENCY
WEDNESDAY, SEPTEMBER 21, 2016– 12:25 P.M.
CITY COUNCIL CHAMBERS 410 AVALON CANYON ROAD, AVALON, CA 90704**

In compliance with the Americans with Disability Act, if you need special assistance to participate in this meeting, please contact Denise Radde, City Clerk (310) 510-0220. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 35.102-35.104 ADA Title II). All public records relating to an agenda item on this agenda are available for the public inspection at the time the records are distributed to all, or a majority of all, members of the Oversight Board. Such records shall be available at City of Avalon City Hall located at 410 Avalon Canyon Rd.

CALL TO ORDER / PLEDGE OF ALLEGIANCE / INVOCATION / ROLL CALL

ANNOUNCEMENTS / WRITTEN COMMUNICATIONS

ORAL COMMUNICATION

Members of the public may address the Oversight Board at this time. No action will be taken on non-agenda items at this meeting. Speakers should limit comments to three (3) minutes each.

GENERAL BUSINESS

1. Minutes from the January 21, 2016 Oversight Board Meeting
Although the live recording is the official record of Oversight Board meetings, minutes are prepared for the Board's approval. Present at the meeting: Anni Marshall, Chris Blehm, Eric Huart, and Gabrielle Morones.
Recommended Action
Adopt a resolution approving minutes from the January 21, 2016 Oversight Board Meeting.

2. Extend Agreement with RSG for FY16-17 for Successor Agency and Housing Authority Consulting Services
RSG has served as the Successor Agency's consultant since redevelopment was dissolved in 2012. RSG proposes to provide redevelopment dissolution services for the Successor Agency, which would include a "Last and Final ROPS" for the Successor Agency's Recognized Obligation Payment Schedule (ROPS). RSG has submitted a proposal to continue to provide Successor Agency and Housing Authority services for FY16-17 for an amount not to exceed \$37,500.
Recommended Action
Authorize the City Manager to extend the professional service agreement with Rosenow Spevacek Group, Inc. (RSG) to: (1) Provide redevelopment dissolution services and (2) Provide Housing Authority annual reporting and strategic planning not to exceed \$37,500 per the attached proposal.

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3. Amended Recognized Obligation Payment Schedule ROPS 16-17B
Health and Safety Code Section 34177 requires the Successor Agency to prepare and submit a Recognized Obligation Payment Schedule (ROPS), prior to each six-month fiscal period, to the Oversight Board, County Auditor-Controller, State Controller's Office (SCO), and State Department of Finance (DOF) for review and approval. The Successor Agency is permitted to amend the amounts requested for approved enforceable obligations in the January to June 2017 ("ROPS 16-17B") period if necessary to make required payments. Staff has determined it is necessary to amend the ROPS to make payments on one enforceable obligation.
- Recommended Action
Adopt a resolution approving an Amended Recognized Obligation Payment Schedule (ROPS 16-17B) January to June 2017.

ADJOURN

NOTICE OF POSTING

I, Denise Radde, declare that the Oversight Board Agenda for the September 21, 2016 special meeting was posted on Tuesday, September 20, 2016, on the City of Avalon's website www.cityofavalon.com, and at City Hall, 410 Avalon Canyon Road. Copies of agendas and staff reports are available at City Hall.



Denise A. Radde, Oversight Board Secretary/City Clerk

**OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE AVALON
COMMUNITY IMPROVEMENT AGENCY**

MEETING DATE: September 21, 2016

AGENDA ITEM: _____

ORIGINATING DEPARTMENT: Successor Agency

CITY MANAGER: _____

PREPARED BY: Denise Radde

SUBJECT: Oversight Board Meeting Minutes

RECOMMENDED ACTION

That the Oversight Board adopt the resolution approving minutes from the Oversight Board Meeting on January 21, 2016.

REPORT SUMMARY:

Although the live recording is the official record of the Oversight Board meetings, minutes are prepared for the Board's approval.

FISCAL IMPACTS: N/A

CONSEQUENCES OF NOT FOLLOWING RECOMMENDED ACTION: N/A

FOLLOW UP ACTION: N/A

ADVERTISING, NOTICE AND PUBLIC CONTACT: This item was properly listed on the posted agenda.

ATTACHMENTS: Minutes and resolution for January 21, 2016.

**OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
AVALON COMMUNITY IMPROVEMENT AGENCY
MINUTES OF JANUARY 21, 2016**

CALL TO ORDER: 12:00 p.m.

ROLL CALL: Present - Oversight Board members Anni Marshall, Eric Huart, Gabrielle Morones, and Chris Blehm. Absent: Julie Moore, John Thompson, and Chris Steinhauser. Also present- City Clerk/Oversight Board Secretary Denise Radde and Robert Mescher.

There were no written communications or oral communication from the audience.

CONSENT CALENDAR- None

GENERAL BUSINESS

1. Minutes from the September 16, 2015 Oversight Board Meeting
Adopted OB Resolution 16-01 approving minutes from the September 16, 2015 Oversight Board Meeting. Motion to adopt by Eric Huart, seconded by Gabby Morones. (4 Ayes-Huart, Morones, Marshall and Blehm, 1 Absent-Thompson, Moore, and Steinhauser)

2. City Loan to the Successor Agency to the Avalon Community Improvement Agency
Adopted OB Resolution 16-02 approving agreement for repayment of loan from the City of Avalon. Motion by Anni Marshall, seconded by Chris Blehm. (4 Ayes-Huart, Morones, Marshall and Blehm, 1 Absent-Thompson, Moore, and Steinhauser)

3. Recognized Obligation Payment Schedule ROPS 16/17
Adopted OB Resolution 16-03 approving the Recognized Obligation Payment Schedule 16/17 for the Twelve-Month Fiscal Period Beginning July 1, 2016 and Ending June 30, 2017. Motion by Chris Blehm, seconded by Eric Huart. (4 Ayes-Huart, Morones, Marshall and Blehm, 1 Absent-Thompson, Moore, and Steinhauser)

Chairman Marshall adjourned the meeting at 12:04 p.m.

I, Denise Radde, Oversight Board Secretary/City Clerk of the City of Avalon, do hereby certify that the DVD videotape of the Oversight Board of the Successor Agency to the Avalon Community Improvement Agency meeting of January 21, 2016, is the official record of that Oversight Board Meeting and is on file and maintained in City Hall.



Denise A. Radde, Oversight Board Secretary/City Clerk

OVERSIGHT BOARD RESOLUTION NO. _____

A RESOLUTION OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE DISSOLVED AVALON
COMMUNITY IMPROVEMENT AGENCY, APPROVING
MINUTES FROM THE OVERSIGHT BOARD MEETING
ON JANUARY 21, 2016

WHEREAS, pursuant to Health and Safety Code section 34173(d), the City of Avalon ("Successor Agency") is the successor agency to the dissolved Avalon Community Improvement Agency ("Agency"),

WHEREAS, pursuant to Health and Safety Code section 34179(a), the Oversight Board is the Successor Agency's oversight board; and

WHEREAS, pursuant to Health and Safety Code section 34179(e), the Oversight Board is deemed to be a local entity for purposes of the Ralph M. Brown Act (Gov. Code, § 54950 et seq.); and

WHEREAS, Exhibit A, pursuant to Government Code section 54954(a), the Oversight Board desires to provide, by resolution, the minutes from the September 16, 2015 meeting.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE AVALON COMMUNITY IMPROVEMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. Actions. Minutes from the January 21, 2016 meeting.

Section 3. Certification. The City Clerk of the City of Avalon, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

Section 4. Effective Date. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

PASSED AND ADOPTED at a special meeting of the Oversight Board on the 21st day of September, 2016 by the following vote:

Ayes:
Noes:
Abstain:
Absent:

Ann H. Marshall, Chairperson

ATTEST:

Denise A. Radde, Oversight Board Secretary/City Clerk



BETTER COMMUNITIES. BOLDER FUTURES.

**ROSENOW SPEVACEK GROUP INC.
309 WEST 4TH STREET
SANTA ANA, CALIFORNIA
92701-4502**

**T 714 541 4585
F 714 541 1175
E INFO@WEBRSG.COM
WEBRSG.COM**

July 28, 2016

Via Electronic Mail

Robert Mescher, Finance Director
CITY OF AVALON / SUCCESSOR AGENCY TO ACIA
410 Avalon Canyon Road
P.O. Box 707
Avalon, CA 90704

PROPOSAL FOR FY 2016-17 RSG CONSULTING SERVICES

Dear Mr. Mescher:

Thank you for the opportunity to present this proposal to the City of Avalon ("City"), Successor Agency to the Avalon Community Improvement Agency ("Successor Agency"), and Housing Authority of the City of Avalon ("Housing Authority") to continue providing consulting services related to the dissolution of redevelopment. RSG proposes to continue providing technical, management, and administrative services related to winding down the affairs of the former ACIA, responding to ongoing reporting requirements, conducting strategic planning and financial analyses, and providing other services as directed by staff. This proposal covers services provided throughout Fiscal Year 2016-17 as detailed in the Scope of Services below.

SCOPE OF SERVICES

TASK 1: REDEVELOPMENT DISSOLUTION SERVICES

1. Prepare the ROPS 17-18, or the Last and Final ROPS if eligible, including all necessary correspondence with DOF;
2. Prepare the Successor Agency's administrative budget for Fiscal Year 2017-18, broken down into two six-month periods;
3. Review the County Auditor-Controller's January and June 2017 RPTTF distributions to ensure accuracy;
4. Update the Successor Agency's long-term cash flow based on actual revenues and expenditures;
5. Respond to general inquiries from DOF, SCO, CAC, affecting taxing entities and other interested parties;
6. Attend meetings as requested by staff; and

**FISCAL HEALTH
ECONOMIC DEVELOPMENT
REAL ESTATE, HOUSING
AND HEALTHY COMMUNITIES**

7. Assist with other tasks as needed.

TASK 2: HOUSING AUTHORITY ANNUAL REPORTING & STRATEGIC PLANNING

1. Prepare the Housing Authority Annual Report due by October 1, 2016 and Housing Successor Agency Annual Report due by December 31, 2016;
2. Strategic planning and/or project formulation for future housing projects, including analysis required to program the proportional expenditure of Low and Moderate Income Housing Asset Fund (LMIHAF) monies subject to Senate Bill 341;
3. Financial support or analysis related to the management of the LMIHAF;
4. Attend meetings as requested by staff; and
5. Assist with other tasks as needed.

ESTIMATED BUDGET & FEE SCHEDULE

RSG estimates a total not-to-exceed budget of \$37,500 for the Scope of Services as outlined in the table below. This includes cost allocations for travel to meetings.

Task 1: Redevelopment Dissolution Activities	\$30,000
Task 2: Housing Authority Annual Reporting & Strategic planning	\$7,500
Total	\$37,500

Task 1 may be paid from the Successor Agency's administrative cost allowance. Task 2 may be paid from the Low and Moderate Income Housing Fund or the City's General Fund. Our services would be charged on a time-and-materials basis, in accordance with our current fee schedule below:

Principal / Director	\$ 235
Senior Associate	\$ 180
Associate	\$ 160
Senior Analyst	\$ 135
Analyst	\$ 125
Research Assistant	\$ 110
Technician	\$ 80
Clerical	\$ 60

Reimbursable Expenses Cost plus 10%

RSG does not charge clients for travel or mileage (except direct costs related to field work/surveys), parking, standard telephone/fax expenses, general postage or incidental copies. However, we do charge for messenger services, overnight shipping/express mail costs and teleconferencing services. Any third party data required may also be charged to the client, typical examples include copies of the equalized assessment roll and CoStar Market data. We also

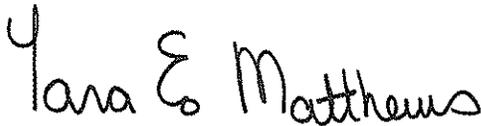
charge for copies of reports, documents, notices, and support material in excess of five (5) copies. These costs are charged back at the actual expense plus a 10% surcharge.

RSG charges our services on a time and materials basis and the City will only be billed for time spent on these services. RSG issues monthly invoices payable upon receipt, unless otherwise agreed upon in advance. Invoices identify tasks completed to date, hours expended and the hourly rate. **Our Federal Tax ID is 95-3435849.**

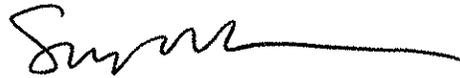
This engagement would be overseen by Tara Matthews, Principal-in-Charge and managed by Suzy Kim, Senior Associate. Ms. Matthews and Ms. Kim have worked with Avalon since the dissolution of redevelopment in 2012 and are very familiar with the agency's history and needs. Additional support staff may be assigned as necessary.

We appreciate the opportunity to submit our proposal to the City of Avalon and its agencies. If this proposal is acceptable as written, please sign where indicated and return to our office at your earliest convenience. If you have any questions, please do not hesitate to contact Suzy at (714) 316-2116.

Sincerely,
RSG, INC.



Tara Matthews
Principal



Suzy Kim
Senior Associate

APPROVED AND AUTHORIZED TO PROCEED:

Signature: _____

Printed
Name: _____

Title: _____

Date: _____

The 2003 Series A Bond had debt service payments due in the following periods and amounts:

ROPS Period	Payment Due Date	Payment Amount	Funded by ROPS?
ROPS 15-16A	September 2015	\$33,660	Yes
ROPS 15-16B	March 2016	\$33,660	No
ROPS 16-17A	September 2016	\$33,660	No
ROPS 16-17B	March 2017 (upcoming)	\$33,660	No
Total Unfunded Amount		\$100,980	

The ROPS 15-16A allotted \$1,252,539 for the 2003 Series A Bond payment; \$33,660 was applied to the September 2015 payment and the remaining funds were applied to the bond refinancing. The Successor Agency and Oversight Board need to amend the ROPS to request RPTTF to fund the March 2016, September 2016, and upcoming March 2017 debt service payments for the 2003 Series A bond. The required payments are \$33,660 each period, or \$100,980 total.

The Amended ROPS 16-17B requests \$100,980 in additional RPTTF funding to make the March 2016, September 2016, and March 2017 debt service payments.

Department of Finance Review

Upon submittal of an Oversight Board-approved Amended ROPS (due to DOF by October 1, 2016), DOF has until around December 16, 2017 to make a determination.

FISCAL IMPACT: Approval of the Amended ROPS 16-17B is necessary for the Successor Agency to continue administrative operations and make payments for debt service, contracts, and other enforceable obligations. By not adopting the ROPS, the Successor Agency would risk defaulting on loans and other debt agreements, and not being able to fund certain expenses and operations, which would also impact the City's General Fund.

ADVERTISING, NOTICE AND PUBLIC CONTACT: Pursuant to the Brown Act.

ATTACHMENTS:

1. Debt service schedule for the 2003 Series A Bond
2. Successor Agency Resolution Approving the Amended ROPS 16-17B

OVERSIGHT BOARD RESOLUTION NO. _____

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE AVALON COMMUNITY IMPROVEMENT AGENCY APPROVING AN AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE 16-17B

WHEREAS, pursuant to Assembly Bill 26 of the First Extraordinary Session of the 2011-2012 Legislative Session ("ABX1 26") (Chapter 5, Statutes of 2011), the Avalon Community Improvement Agency was effectively dissolved as of February 1, 2012; and

WHEREAS, pursuant to Health and Safety Code Section 34177, the Successor Agency to the Avalon Community Improvement Agency ("Successor Agency") is required to prepare a Recognized Obligation Payment Schedule ("ROPS"), in a manner prescribed by the California Department of Finance ("DOF"); and

WHEREAS, Assembly Bill 1484 ("AB 1484") (Chapter 26, Statutes of 2012) established new procedural requirements for the preparation, review, and approval of ROPS by the Successor Agency, including clarifications regarding "enforceable obligations"; and

WHEREAS, Senate Bill 107 ("SB 107") (Chapter 325, Statutes of 2015) established revised procedural requirements for the preparation, review and approval of ROPS by the Successor Agency, including modifying the ROPS process to an annual ROPS beginning with FY 2016-17; and

WHEREAS, the Oversight Board of the Successor Agency to the Avalon Community Improvement Agency ("Oversight Board") approved an annual ROPS for the period of July 1, 2016 through June 30, 2017 by adoption of Resolution 16-03 on January 21, 2016, which was subsequently approved by DOF on May 17, 2016;

WHEREAS, Section 34177(o)(E) states that once per ROPS period, the Successor Agency may submit one amendment to the ROPS approved by DOF if the Oversight Board makes a finding that a revision is necessary for the payment of approved enforceable obligations during the second half of the ROPS period from January 1, 2017 through June 30, 2017 ("Amended ROPS 16-17B");

WHEREAS, Exhibit "A" to this resolution establishes an Amended ROPS for the period beginning January 1, 2017 and ending June 30, 2017 ("Amended ROPS 16-17B"), in a manner consistent with that prescribed by DOF.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE AVALON COMMUNITY IMPROVEMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The action of the Oversight Board to approve the Amended ROPS 16-17B does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

Section 3. Approval of Amended ROPS 16-17B. The Oversight Board hereby approves the Amended ROPS 16-17B in substantially the form attached hereto as Exhibit "A," as required by

ABX1 26, enacted during the 2011 legislative year, AB 1484, enacted during the 2012 legislative year, and SB 107, enacted during the 2015 legislative year.

Section 4. Approval of Fiscal Year 2016-17 Administrative Budget. The Oversight Board hereby approves the Successor Agency Administrative Budget for Fiscal Year 2016-17, in substantially the form attached hereto as Exhibit "B," as required by ABX1 26, enacted during the 2011 legislative year, AB 1484, enacted during the 2012 legislative year, and SB 107, enacted during the 2015 legislative year.

Section 5. Transmittal to Appropriate Agencies. The Oversight Board hereby directs the Successor Agency to transmit, by mail or electronic means, to the Los Angeles County Auditor-Controller, State Department of Finance, and the State Controller's Office a copy of the Amended ROPS 16-17B for review, and to post the ROPS on the Successor Agency's Internet Web site.

Section 6. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 7. Certification. The City Clerk of the City of Avalon, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

Section 8. Effective Date. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED at a special meeting the Oversight Board of the Successor Agency to the Avalon Community Improvement Agency this 21st day of September, 2016 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Ann H. Marshall, Oversight Board Chairperson

ATTEST:

Denise A. Radde, Oversight Board Secretary

EXHIBIT A

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE 16-17B

Attachment A

Debt Service Schedule for the 2003 Tax Allocation Bond, Series A

MONTH & YEAR	INTEREST RATE	PRINCIPAL DUE	PRINCIPAL OUTSTANDING	SEMI-ANNUAL INTEREST	TOTAL PRINCIPAL & INTEREST	ANNUAL DEBT SERVICE (9/02 - 9/01)
Sep-15			\$1,360,000.00	\$33,660.00	\$33,660.00	\$33,660.00
Mar-16			\$1,360,000.00	\$33,660.00	\$33,660.00	
Sep-16			\$1,360,000.00	\$33,660.00	\$33,660.00	\$67,320.00
Mar-17			\$1,360,000.00	\$33,660.00	\$33,660.00	
Sep-17			\$1,360,000.00	\$33,660.00	\$33,660.00	\$67,320.00
Mar-18			\$1,360,000.00	\$33,660.00	\$33,660.00	
Sep-18			\$1,360,000.00	\$33,660.00	\$33,660.00	\$67,320.00
Mar-19			\$1,360,000.00	\$33,660.00	\$33,660.00	
Sep-19			\$1,360,000.00	\$33,660.00	\$33,660.00	\$67,320.00
Mar-20			\$1,360,000.00	\$33,660.00	\$33,660.00	
Sep-20			\$1,360,000.00	\$33,660.00	\$33,660.00	\$67,320.00
Mar-21			\$1,360,000.00	\$33,660.00	\$33,660.00	
Sep-21			\$1,360,000.00	\$33,660.00	\$33,660.00	\$67,320.00
Mar-22			\$1,360,000.00	\$33,660.00	\$33,660.00	
Sep-22			\$1,360,000.00	\$33,660.00	\$33,660.00	\$67,320.00
Mar-23			\$1,360,000.00	\$33,660.00	\$33,660.00	
Sep-23			\$1,360,000.00	\$33,660.00	\$33,660.00	\$67,320.00
Mar-24			\$1,360,000.00	\$33,660.00	\$33,660.00	
Sep-24			\$1,360,000.00	\$33,660.00	\$33,660.00	\$67,320.00
Mar-25			\$1,360,000.00	\$33,660.00	\$33,660.00	
Sep-25			\$1,360,000.00	\$33,660.00	\$33,660.00	\$67,320.00
Mar-26			\$1,360,000.00	\$33,660.00	\$33,660.00	
Sep-26			\$1,360,000.00	\$33,660.00	\$33,660.00	\$67,320.00
Mar-27			\$1,360,000.00	\$33,660.00	\$33,660.00	
Sep-27			\$1,360,000.00	\$33,660.00	\$33,660.00	\$67,320.00
Mar-28			\$1,360,000.00	\$33,660.00	\$33,660.00	
Sep-28			\$1,360,000.00	\$33,660.00	\$33,660.00	\$67,320.00
Mar-29			\$1,360,000.00	\$33,660.00	\$33,660.00	
Sep-29			\$1,360,000.00	\$33,660.00	\$33,660.00	\$67,320.00
Mar-30			\$1,360,000.00	\$33,660.00	\$33,660.00	
Sep-30			\$1,360,000.00	\$33,660.00	\$33,660.00	\$67,320.00
Mar-31			\$1,360,000.00	\$33,660.00	\$33,660.00	
Sep-31			\$1,360,000.00	\$33,660.00	\$33,660.00	\$67,320.00
Mar-32			\$1,360,000.00	\$33,660.00	\$33,660.00	
Sep-32			\$1,360,000.00	\$33,660.00	\$33,660.00	\$67,320.00
Mar-33			\$1,360,000.00	\$33,660.00	\$33,660.00	
Sep-33			\$1,360,000.00	\$33,660.00	\$33,660.00	\$67,320.00
Mar-34			\$1,360,000.00	\$33,660.00	\$33,660.00	
Sep-34	4.950%	\$1,360,000.00	\$0.00	\$33,660.00	\$1,393,660.00	\$1,427,320.00
Total		\$1,360,000.00		\$1,312,740.00	\$2,672,740.00	\$2,672,740.00

Amended Recognized Obligation Payment Schedule (ROPS 16-17B) - Summary

Filed for the January 1, 2017 through June 30, 2017 Period

Successor Agency: Avalon
 County: Los Angeles

	ROPS 16-17B Authorized Amounts	ROPS 16-17B Requested Adjustments	ROPS 16-17B Amended Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,100,379	\$ 100,980	\$ 1,201,359
F RPTTF	975,379	100,980	1,076,359
G Administrative RPTTF	125,000	-	125,000
H Current Period Enforceable Obligations (A+E):	\$ 1,100,379	\$ 100,980	\$ 1,201,359

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code,
 I hereby certify that the above is a true and accurate
 Recognized Obligation Payment Schedule for the above
 named successor agency.

 Name Title
 /s/_____
 Signature Date

