

000000SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID:

County:

Successor Agency:

Primary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Address

City

State

Zip

Phone Number

Email Address

Secondary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Phone Number

Email Address

000000SUCCESSOR AGENCY CONTACT INFORMATION

91

Los Angeles

Avalon

Mr
Ken
Lee
Senior Associate
309 West Fourth Street
Santa Ana
CA
92701
714-316-2102
klee@webrsg.com

Ms
Betty Jo
Garcia
Finance Director
310-510-0220 x170
bjg@cityofavalon.com

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **AVALON (LOS ANGELES)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$59,529,751

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$1,302,049
B Enforceable Obligations Funded with RPTTF	\$1,631,666
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$1,756,666
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$3,058,715
F Enter Total Six-Month Anticipated RPTTF Funding	\$1,756,666
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$0

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$1,630,145
I Enter Actual Obligations Paid with RPTTF	\$1,574,074
J Enter Actual Administrative Expenses Paid with RPTTF	\$71,015
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$1,756,666

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

_____ Name	_____ Title
/s/_____ Signature	_____ Date

Oversight Board Approval Date: _____

AVALON (LOS ANGELES)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
							\$59,529,751	\$4,861,540	\$1,302,049	\$0	\$125,000	\$1,631,666	\$0	\$3,058,715
1	2003 Tax Allocation Bonds Series A	12/15/2003	9/1/2034	U.S. Bank National Association	Bonds issued to fund non-housing projects	Community Improvement Project Area	34,156,323	1,712,281	0	0	0	1,225,211	0	1,225,211
2	2003 Tax Allocation Bonds Series B	12/15/2003	9/1/2034	U.S. Bank National Association	Bonds issued to funding housing projects	Community Improvement Project Area	11,264,526	515,744	0	0	0	332,061	0	332,061
3	Fiscal Agent Fees	12/15/2003	9/1/2034	U.S. Bank National Association	Fees for fiscal agent services	Community Improvement Project Area	154,000	7,000	0	0	0	7,000	0	7,000
4	Sewer Repairs	3/7/2011	Project Completion	RBF Consulting	Contract for construction management services for sewer repair project	Community Improvement Project Area	1,052,912	1,052,912	526,456	0	0	0	0	526,456
5	Wastewater Treatment Plant Repairs	3/7/2011	Project Completion	Environ Strategy	Contract for repairs for wastewater treatment plant, collections system, and saltwater distribution system	Community Improvement Project Area	175,593	175,593	175,593	0	0	0	0	175,593
6	Pebble Beach Road Construction (Under Dispute)	3/7/2011	Project Completion	Santa Catalina Island Company	Contract for road/slope improvements pursuant to agreement with Santa Catalina Island Company	Community Improvement Project Area	1,000,000	200,000	100,000	0	0	0	0	100,000
7	Project Management for Sewer Repairs, Wastewater Treatment Plant Repairs, and Pebble Beach Road Construction	9/1/2010	3/6/2013	Charlie Wagner	Contract staff services for project management of public facility projects	Community Improvement Project Area	43,200	43,200	0	0	0	0	0	0
8	Project Management for Sewer Repairs, Wastewater Treatment Plant Repairs, and Pebble Beach Road Construction	9/7/2010	3/6/2013	Charlie Wagner	Contract staff services for project management of public facility projects	Community Improvement Project Area	43,200	43,200	0	0	0	0	0	0
9	Employee Costs	2/1/2012	9/1/2034	Employees of Successor Agency	Payroll and benefits for employees	Community Improvement Project Area	0	0	0	0	0	0	0	0
10	Audit and Accounting Services	8/17/2006	9/1/2034	Diehl, Evans & Company; State of California	Contract for annual financial audit and accounting services, including related costs with State Controller's Office	Community Improvement Project Area	0	0	0	0	0	0	0	0
11	Legal Services (Related to Project Implementation of Enforceable Obligations)	9/1/2009	Project Completion	Best Best & Krieger	General Counsel legal services	Community Improvement Project Area	2,280,127	88,434	0	0	0	44,217	0	44,217
12	Legal Services (Related to General Administration)	9/1/2009	9/1/2034	Best Best & Krieger	General Counsel legal services	Community Improvement Project Area	0	0	0	0	0	0	0	0
13	Contract for General Plan, Housing Element, Local Coastal Plan Update, and CEQA	9/8/2010	Project Completion	Rincon Consultants	Contract for Consulting Services for General Plan Update, Housing Element Update, LCP Amendment, and CEQA	Community Improvement Project Area	21,096	21,096	0	0	0	21,096	0	21,096
14	SERAF Loan Repayment	7/2/2005		Low and Moderate Income Housing Fund	Repayment to Housing Fund for suspension of 20% set-aside to make SERAF payment	Community Improvement Project Area	1,000,000	250,000	0	0	0	0	0	0
15	Successor Agency Financial Services	1/13/2012	9/1/2034	Rosenow Spevacek Group, Inc.	Contract for consulting services for successor agency operations	Community Improvement Project Area	0	0	0	0	0	0	0	0
16	Continuing Bond Disclosure	12/15/2003	9/1/2034	Harrell & Co. Advisors	Continuing disclosure reporting requirements for 2003 Tax Allocation Bonds Series A & B	Community Improvement Project Area	53,662	2,081	0	0	0	2,081	0	2,081

AVALON (LOS ANGELES)
Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)
July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		R/PTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$0	\$0	\$2,256,875	\$1,867,079	\$0	\$0	\$138,663	\$71,015	\$1,935,851	\$1,574,074	\$176,158	\$246,888
1	2003 Tax Allocation Bonds Series A	U.S. Bank National Association	Bonds issued to fund non-housing projects	Community Improvement Project Area									1,212,461	1,212,461		
2	2003 Tax Allocation Bonds Series B	U.S. Bank National Association	Bonds issued to fund housing projects	Community Improvement Project Area									330,323	330,323		
3	Fiscal Agent Fees	U.S. Bank National Association	Fees for fiscal agent services	Community Improvement Project Area							0	5,500	7,000	0		
4	Sewer Repairs	RBF Consulting	Contract for construction management services for sewer repair project	Community Improvement Project Area			1,196,283	1,663,824								
5	Wastewater Treatment Plant Repairs	Environ Strategy	Contract for repairs for wastewater treatment plant, collections system, and saltwater distribution system	Community Improvement Project Area			45,592	203,255								
6	Pebbly Beach Road Construction	Santa Catalina Island Company	Contract for road/slope improvements pursuant to agreement with Santa Catalina Island Company	Community Improvement Project Area			1,000,000	0								
7	Project Management for Sewer Repairs, Wastewater Treatment Plant Repairs, and Pebbly Beach Road Construction	Charlie Wagner	Contract staff services for project management of public facility projects	Community Improvement Project Area			15,000	0								
8	Project Management for Sewer Repairs, Wastewater Treatment Plant Repairs, and Pebbly Beach Road Construction	Charlie Wagner	Contract staff services for project management of public facility projects	Community Improvement Project Area									15,000	0		
9	Employee Costs	Employees of Successor Agency	Payroll and benefits for employees	Community Improvement Project Area											176,158	246,888
10	Audit and Accounting Services	Diehl, Evans & Company; State of California	Contract for annual financial audit and accounting services, including related costs with State Controller's Office	Community Improvement Project Area							0	8,000				
11	Legal Services (Related to Project Implementation of Enforceable Obligations)	Best Best & Krieger	General Counsel legal services	Community Improvement Project Area									43,350	31,291		
12	Legal Services (Related to General Administration)	Best Best & Krieger	General Counsel legal services	Community Improvement Project Area							86,700	32,342				
13	Contract for General Plan, Housing Element, Local Coastal Plan Update, and CEQA	Rincon Consultants	Contract for Consulting Services for General Plan Update, Housing Element Update, LCP Amendment, and CEQA	Community Improvement Project Area									87,746	0		
14	SERAF Loan Repayment	Low and Moderate Income Housing Fund	Repayment to Housing Fund for suspension of 20% set-aside to make SERAF payment	Community Improvement Project Area									0	0		
15	Successor Agency Financial Services	Rosenow Spevacek Group, Inc.	Contract for consulting services for successor agency operations	Community Improvement Project Area							10,500	21,551				
16	Continuing Bond Disclosure	Harrell & Co. Advisors	Continuing disclosure reporting requirements for 2003 Tax Allocation Bonds Series A & B	Community Improvement Project Area							0	1,700				
17	Cumulative Deferred Pass-throughs to County of Los Angeles	County of Los Angeles	Cumulative Deferred Pass-through Payments to County of Los Angeles Pursuant to 2003 Amendment No. 1 to Tax Sharing Agreement	Community Improvement Project Area									0	0		
18	Permitted Administrative Expense	City of Avalon	"Permitted Administrative Expense" Payments to City of Avalon Pursuant to Section 1.12 of 2003 Amendment No. 1 to Tax Sharing Agreement	Community Improvement Project Area									239,972	0		
19	Operational and Administrative Support of Successor Agency, Property Management and Maintenance, Office and Hardware Supplies	Various Vendors*	Supplies, professional services, financial reporting services, and property management and maintenance	Community Improvement Project Area							41,463	1,922				

Item #	Project Name / Debt Obligation