

**SPECIAL MEETING OF THE
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
AVALON COMMUNITY IMPROVEMENT AGENCY
THURSDAY, JANUARY 11, 2013 – 12:45 P.M.
CITY COUNCIL CHAMBERS 410 AVALON CANYON ROAD, AVALON, CA 90704**

In compliance with the Americans with Disability Act, if you need special assistance to participate in this meeting, please contact Denise Radde, City Clerk (310) 510-0220. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 35. 102-35.104 ADA Title II). All public records relating to an agenda item on this agenda are available for the public inspection at the time the records are distributed to all, or a majority of all, members of the Oversight Board. Such records shall be available at City of Avalon City Hall located at 410 Avalon Canyon Rd.

CALL TO ORDER / PLEDGE OF ALLEGIANCE / INVOCATION / ROLL CALL

ANNOUNCEMENTS / WRITTEN COMMUNICATIONS

ORAL COMMUNICATION

Members of the public may address the Oversight Board at this time. No action will be taken on non-agenda items at this meeting. Speakers should limit comments to three (3) minutes each.

GENERAL BUSINESS- PUBLIC COMMENT

1. Minutes from the November 29, 2012 Oversight Board Meeting

Although the live recording is the official record of Oversight Board meetings, minutes are prepared for the Board's approval. Present at the meeting: Robert Kennedy, Gabrielle Morones, Christopher Blehm and James Novak.

Recommended Action

That the Oversight Board adopt a resolution approving minutes from the November 29, 2012 Oversight Board Meeting.

2. Minutes from the January 3, 2013 Meeting

Although the live recording is the official record of Oversight Board meetings, minutes are prepared for the Board's approval. Present at the meeting: Robert Kennedy, Eric Huart, Christopher Blehm, Julie Moore and Mark Taylor.

Recommended Action

That the Oversight Board adopt a resolution approving minutes from the January 3, 2013 Oversight Board Meeting.

3. Due Diligence Review #2 – Non-Housing Funds

Health and Safety Code Section 34179.5 requires the Successor Agency of the Avalon Community Improvement Agency to prepare a Due Diligence Review (DDR) of the non-housing funds (DDR #2). The purpose of the DDR is to determine the unobligated balances available for transfer to taxing entities from all non-housing funds of the former Avalon Community Improvement Agency, including the Capital Projects Fund and Debt Service Fund. The Oversight Board held a public comment session on the draft DDR #2 on January 3, 2013. Since that time the DDR has been revised. The final report includes adjustments to the DDR, as explained in the staff report. The Board will accept comment on the revised DDR and consider it for final action.

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Recommended Action

That the Oversight Board adopt a resolution approving the Due Diligence Review #2 prepared for the Non - Housing Funds in accordance with California Health and Safety Code Section 34179.5.

ADJOURN

NOTICE OF POSTING

I, Denise Radde, declare that the Oversight Board Agenda for the January 11, 2013 special meeting was posted at 12:40 p.m. on Thursday, January 10, 2013, on the City of Avalon's website www.cityofavalon.com, and at City Hall, 410 Avalon Canyon Road. Copies of agendas and staff reports are available at City Hall.

Denise A. Radde, Oversight Board Secretary/City Clerk