

Name of Redevelopment Agency: Avalon Community Improvement Agency
 Project Area(s) Community Improvement Project Area

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						
					Aug**	Sept	Oct	Nov	Dec	Total	
1) 2003 Tax Allocation Bonds Series A	U.S. Bank National Association	Bonds issued to fund non-housing projects	38,093,313.84	1,710,890.00	1,198,430.00						\$ 1,198,430.00
2) 2003 Tax Allocation Bonds Series B	U.S. Bank National Association	Bonds issued to fund housing projects	12,494,201.00	518,792.00	328,469.00						\$ 328,469.00
3) Sewer Repairs	RBF Consulting, Environ Strategy	Contract for sewer repairs pursuant to agreement with Environ Strategies	4,600,000.00	4,600,000.00		1,150,000.00	1,150,000.00	1,150,000.00	1,150,000.00	1,150,000.00	\$ 4,600,000.00
4) Wastewater Treatment Plant Repairs	RBF Consulting, Environ Strategy	Contract for plant repairs pursuant to agreement with RBF Inc.	570,000.00	570,000.00		142,500.00	142,500.00	142,500.00	142,500.00	142,500.00	\$ 570,000.00
5) Pebbly Beach Road Construction	Santa Catalina Island Company	Contract for road/slope improvements pursuant to agreement with Santa Catalina Island Company	1,000,000.00	1,000,000.00		250,000.00	250,000.00	250,000.00	250,000.00	250,000.00	\$ 1,000,000.00
6) Employee Costs	Employees of Agency	Payroll and benefits for employees	442,598.39	442,598.39		110,649.60	110,649.60	110,649.60	110,649.60	110,649.59	\$ 442,598.39
7) Audit and Accounting Services	Diehl, Evans & Company	Annual financial audit and accounting services	17,000.00	17,000.00				17,000.00			\$ 17,000.00
8) Legal Services	Best Best & Krieger	General Counsel legal services	120,000.00	120,000.00		30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	\$ 120,000.00
9) Fiscal Agent Fees	Local Agency Investment Fund	Fees for fiscal agent services	7,500.00	7,500.00				7,500.00			\$ 7,500.00
10) Contract for General Plan, Housing Element, and Local Coastal Plan Update	Rincon Consultants, Veronica Tam and Associates	Contract for Consulting Services for General Plan Update, Housing Element Update, and LCP Amendment	50,000.00	50,000.00		7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	\$ 30,000.00
11) SERAF Loan Repayment	Fund	20% set-aside to make SERAF payment	1,000,000.00	250,000.00							\$ -
12) Additional Admin Support	Vendors of Agency	Supplies, Prof. Services, Training, Etc	81,300.00	81,300.00	16,260.00	16,260.00	16,260.00	16,260.00	16,260.00	16,260.00	\$ 81,300.00
13) Lo - Mod Rehabilitation Pgm	Various	Loans to qualifying individuals for prop. rehab	500,000.00	500,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	\$ 500,000.00
14) Lo - Mod Downpayment Assistance	Various	Loans to qualifying individuals for prop. purchase	600,000.00	600,000.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00	\$ 600,000.00
15)											\$ -
Totals - This Page			\$ 59,575,913.23	\$ 10,468,080.39	\$ 1,763,159.00	\$ 1,926,909.60	\$ 1,926,909.60	\$ 1,951,409.60	\$ 1,926,909.59	\$ 1,926,909.59	\$ 9,495,297.39
Totals - Other Obligations			\$ 146,037,712.00	\$ 3,151,994.04	\$ -	\$ -	\$ -	\$ -	\$ 1,575,997.02	\$ 1,575,997.02	\$ 1,575,997.02
Grand total - All Pages			\$ 205,613,625.23	\$ 13,620,074.43	\$ 1,763,159.00	\$ 1,926,909.60	\$ 1,926,909.60	\$ 1,951,409.60	\$ 3,502,906.61	\$ 3,502,906.61	\$ 11,071,294.41

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/11. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.)
 If an agency adopts a continuation ordinance per ABX1 27, this EOPS will not be valid and there is no need to prepare a ROPS.
 ** Include only payments to be made after the adoption of the EOPS.

OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month					
						Aug**	Sept	Oct	Nov	Dec	Total
1)	Avalon Community Improvement Agency	County of Los Angeles	1 to 1983 County Negotiated Tax Sharing	90,600,000.00	1,947,000.00					973,500.00	\$ 973,500.00
2)	Pass-through Agreement	County of Los Angeles	pursuant to 2003 Amendment No. 1 to 1983	3,500,000.00	0.00					0.00	\$ -
3)	Statutory Payments	LAC Fire -FFW	Payments per CRL 33607.7	136,695.00	1,359.94					679.97	\$ 679.97
4)	Statutory Payments	LAC Fire -FFW	Payments per CRL 33607.7	136,695.00	1,359.94					679.97	\$ 679.97
5)	Statutory Payments	City of Avalon	Payments per CRL 33607.8	3,374,712.00	49,598.04					24,799.02	\$ 24,799.02
6)	Statutory Payments	County Office of Ed	Payments per CRL 33607.9	80,340.00	799.28					399.64	\$ 399.64
7)	Statutory Payments	Long Beach CCD	Payments per CRL 33607.10	527,085.00	5,243.82					2,621.91	\$ 2,621.91
8)	Statutory Payments	Long Beach USD	Payments per CRL 33607.11	3,682,185.00	36,633.02					18,316.51	\$ 18,316.51
9)	20% Housing Fund Set-aside	Housing Fund	Annual deposit into Housing Fund	44,000,000.00	1,110,000.00					555,000.00	\$ 555,000.00
10)											\$ -
11)											\$ -
12)											\$ -
13)											\$ -
14)											\$ -
15)											\$ -
Totals - Other Obligations				\$ 146,037,712.00	\$ 3,151,994.04	\$ -	\$ -	\$ -	\$ -	\$ 1,575,997.02	\$ 1,575,997.02

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 ** Include only payments to be made after the adoption of the EOPS.
 *** All payment amounts are estimates